

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: February 16, 2001

SUBJECT: Fiscal Impact Statement: "Homestead and Senior Citizen Real Property Tax Emergency Act of 2001"

REFERENCE: Draft Legislation - Bill Number Not Available ([B 14-101](#))

Conclusion

Funds are sufficient in the District's FY 2001 through FY 2004 budget and financial plan because no additional staff or resources will be required to implement the components of the proposed legislation.

Background

The proposed legislation requires the Mayor not to mail the five-year renewal applications for the Homestead and Senior Citizen Tax Credit.

Financial Plan Impact

The proposed legislation prevents a District notification function from commencing. Funds are sufficient to implement the components of the proposed legislation because no additional staff or resources will be required.